American Academy of Innovation  
Governing Board Meeting Agenda  
Meeting Date: December 7, 2017 7:00pm  
Meeting Location:  
5410 W. South Jordan Parkway  
South Jordan, UT 84009  
First Floor-Media Room  

**Activity**  

**WELCOME** – Present – Julie Goldklang, Chetan Dave, Mark DaBell, Shawn Perkins, Stacey Thompson, Scott Jones, Seth Goldklang (SBO President), Hannah Hadfield (SBO VP)  

**PUBLIC COMMENTS** (10 Minutes) – SBO presented proposal to start student video podcasts in January. Plan to kick off with assembly on January 15th, student newsletter starting January 22nd. Podcasts will be sent to teachers and distributed on Monday/Friday during Titan Time. Duration will be 5-10 minutes with student music and upcoming events. All were in favor.

**Agenda Items:**

**School Business**

**Financial Review:**

-- 2016-17 Annual Audit Report (Review) from Eide Bailly  
  Vote 10 min  
  Question about interest expense, motion to acknowledge receipt of audit - Julie 1st / Shawn 2nd, all in favor  

-- Monthly Financial Reporting for (September/October 2017)  
  Vote 30 min  
  Financials will be ready by Friday due to staff illness  

-- Adopt New Budget Adjustments Based on 314 Enrollment  
  Vote 30 min  
  Expect delay in repayment of CAMS to be in spring (two loans to repay 75k and 50k) loan interest was $7,641.19  
  Likely another 6 months will double cost of interest  
  Budget still WIP until financials completed  

-- Discussion Regarding 2018-19 School Year Funding & Planning  
  Discussion 15 min  
  Reviewed letter from Rabecca Cisneros. We are being funded at 335 (20 students more than this year’s count day)  

-- Facility/Classroom Expansion Status and Funding Requirements  
  Discussion 25 min  
  Build out adds 9-11k/month for build out. Currently based on next year cap at 335, it is unlikely we will recommend moving forward with expansion

Motion to close session – Julie 1st / Shawn 2nd – all in favor

**CLOSED SESSION** *(only if board votes to go into a closed session)*

- Possible Closed Session for the purpose of discussing the character, professional competence, or physical or mental health of an individual (UCA 52-4-205)

- Possible Closed Session to discuss pending or reasonably imminent litigation (UCA 52-4-205)
ACTION from closed session, if needed

Adjourn