Attendees:
AAI Board Chair Julie Goldklang, Mia Prazen, AAI Director Scott Jones, Cayenne DaBell, Zakia Richardson, Shawn Perkins, Rodayne Esmay

Public Comments: ten minutes was made available for public comments
Scott: publically thanked the board for their volunteer time

Review meeting minutes: minutes from March 22, 2017 meeting--motioned to approve minutes by Julie, seconded by Zakia, motion was carried unanimously

Board Training/Assessment/Follow-Up:
We will alternate trainings from Utah Association of Public Charter Schools with short online lessons every other month. Jennifer Moulder from UAPCS will come to the May meeting for a 30-minute training

Brian L. Carpenter online training--FAQ Board Questions Episode #1
What is the difference between governance and management?

Julie: Getting feedback from students about the school would be helpful, but the problem is that if students abuse it, it becomes useless
As a board our metric for evaluating the school year to year:
- standardized test scores
- student & staff retention
- end of year online parent, staff, student survey (important to word questions appropriately)
- discuss with a focus group, can't be run by staff or board member; Lincoln has done that for Scott at other
- schools helps them feel that we are listening, feel that next year will be better

---once new staff is hired we will do an open house to meet new staff & pick up schedules
---evaluate director, mandate what needs to be seen the following year
---Charter Solutions can help with director evaluation and how to do it
---For Year 2 we’ll need to have a strategic planning meeting to look at all the data--end of May?

What does the director need us as a board to improve?
1) Start Committees
2) Getting community and parent involvement in those communities--carnival, back-to-school party, etc.

COMMITTEES
Finance/Audit--Chetan, Scott; normally meet before board meeting, but Chetan not here, so there needs to be a separate meeting
Governance--Julie, Scott
Academic Excellence--Rodayne, Cayenne, Stacy Thompson; meet quarterly, request presentations from staff
Executive--Julie, Zakia, Scott
Development Committees--Shawn, Mia, Scott, teachers w fundraising experience; meet monthly, seasonal
Land Trust Committee--all current board members, two admin; meet twice a year
School Culture/Mission/Student Outcomes:

MONTHLY DIRECTOR UPDATE

- Enrollment update--returning students loss 10; 333 paid $5 and submitted paperwork; 55 pending process; next
- lottery has 23 waiting; total enrollment 411
- We can enroll up to 431 with 3% buffer and still be funded for every kid, but no buffer beyond the 3%--keep
- them on the waiting list and back fill as needed
- No marketing the last two weeks, keep social media advertising going--whatever we can do that is free, but our
- marketing budget has been used up
- Students not getting enough information, not checking email, parents not passing on information from newsletter
- Do a Wednesday morning intercom announcements by SBO; podcast videos

Accreditation--all documentation is uploaded to 3-person review committee coming in Friday May 5th
Board members needed Thursday May 4th @ 12:15pm-1:00pm (stake holder interviews)--Scott will send out slides for board review; Friday May 5th @ 3:30pm exit report feeling very confident that we will receive accreditation--it's been difficult; thanks to Stacy Thompson, Jenny Williams, Ryan Hagge, Katherine Lalonde

School Business:

Monthly Financialy Review--spreadsheet acquired and sent to Chetan, no changes made yet
- need to adjust budget with Business Manager so that accurate with carry-over from 2015-2016 ($138,622)
- currently over $14,532
- Title 2 funds for professional development readjusted; Scott didn't realize it was based on enrollment demographics--less $6,000 than expected even though we have enough families who qualify now,
- they just didn't fill out the paperwork in time.
- Watching budget weekly, payroll dropped because of lower staff
eRate correction never came through, but the half is on its way
- Boyer reimbursement came through and deposited

Mia motioned to accept the Monthly Financial Review, seconded by Zakia, unanimous board approval of receipt

2017/2018 Financial & Facility Plan:

- met with Boyer two weeks ago, got approval to defer payments two months (don't pay April, May, June)
- also approved to move forward for build out of new classrooms--bid from architect which came in under budget, builder bid a little over budget
- $499,000 total, montly payment (adds $4400 a month to monthly lease payment)--starts January 2018 if we do the 3-classroom build out
- in November 2017 $90,000 property tax payment because we deferred amortizing that right now--big hit to
• budget, if continue to lease we will pay into holding account, if we purchase the building the management
• fees go away
• paying 11% interest (Boyer and their management)
• total plus tax is 29% operating budget (standard is 21% or less)

Joel Wright is coming to meet with Scott tomorrow, lawyer who specializes in charter school financing. He has some non-municipal bond financing groups--better options because less restrictive
---Is there a finance option that could happen in the next 9-12 months? If we don't do the build-out we'll never do it because we can't finance it
---Do build-out and then buy-out--risky because we want Boyer to do the build-out, but high expensive
---Buy-out gets us down to 21%
---Boyer says we need to have everything in place by May 28th, but waiting for us to give approval--completed by October 1, 2017
---The three months we are deferring payment will be thrown into the new loan

Will total buy-out include their profit margin? Scott will find out if there will be a difference between sale price and construction cost

2017/2018 Hiring Plan:
Scott interviewed 34 candidates last week--a few great options and excited about our model, but very expensive b/c masters degrees and experience
He will be making offers, but will not exceed our budget
Two academic advisors as good options for strong admin team with Stacy as Assistant director
Friday 3:30pm & 4:15pm academic advisor second interviews

Letter received that audit approved

Utah Land Trust Budget for 2017-18:
• 19 days late turning this in, needed a board vote and fell under Charter Solutions radar
• proposed spending should go up because currently based on 380 enrollment
• need more Chromebooks, but also purchasing more computers as well
• Media Center will have a computer lab and then have a mobile lab as well
• overall technology plan is different than the Land Trust budget
Zakia motioned to approve, Rodayne seconded, unanimously approved

Adjourned